

Contact the ICCL for assistance:

Tel: 01 244 4485

Email: <u>info@investorcompensation.ie</u>

How to sign up for Direct Debit

The ICCL supports the National Payments Plan initiative to phase out the usage of cheques. To promote the move to e-payments, the ICCL are offering a discount of 5% (capped at €25) to participant firms who sign up to Direct Debit online, and a further 5% if they sign up to e-Invoicing. A discount of up to a maximum of €25 for each sign up can be saved on your annual ICCL levy.

Once signed-up, the ICCL will issue your e-invoice 35 days in advance of the Direct Debit being collected. At any stage, you can cancel/amend your email or direct debit details either through your myICCL account or by notifying your Bank and/or the ICCL in the case of your Direct Debit.

Signing up is easy:

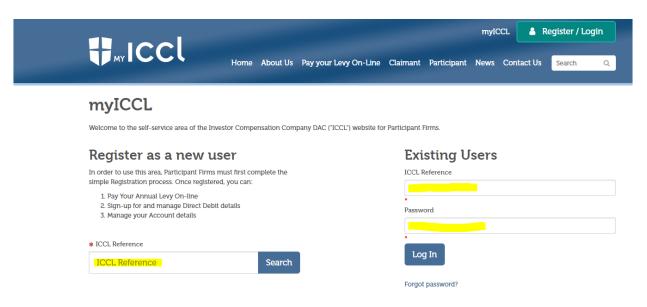
1. Register for or Login to a myICCL account

Go to the myICCL section of the ICCL website <u>www.investorcompensation.ie</u> and click on the Register / Login button as highlighted in the below screenshot:-

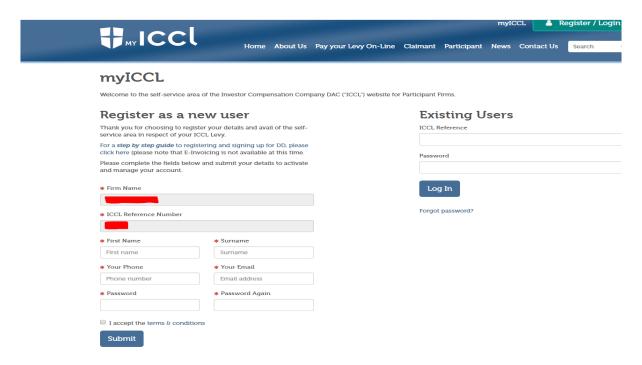


New Users – insert your ICCL Reference number and click Search which will bring you to the Registration page below.

Existing Users – sign into your myICCL using your ICCL Reference number and your account password.



For new users, complete the registration form below and submit to create your myICCL account.



After you have registered, you will receive a validation email to the registered email address in order to activate your mylCCL account. Once activated you will receive an email confirming your registration and mylCCL account details.

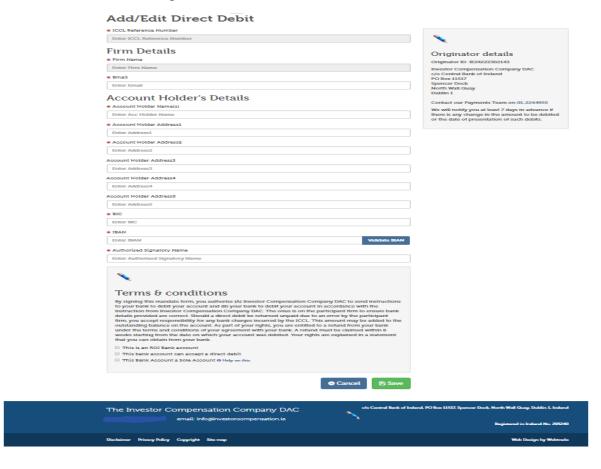
Once you are logged into your myICCL account, you can sign up for Direct Debit:-

2. Register for SEPA Direct Debit





Complete the Direct Debit Registration form below and click Save.



N.B. Please check your details are correct and validate your IBAN before saving your details. You can edit/cancel your direct debit details at any point by logging into your myICCL account.

Once you have registered for Direct Debit you will receive an email confirming the set-up and details of your SEPA Direct Debit.

The ICCL will issue your e-invoice 35 days in advance of the Direct Debit being collected. At any stage, you can cancel/amend your email or direct debit details either through your myICCL account or by notifying your Bank and/or the ICCL in the case of your Direct Debit.

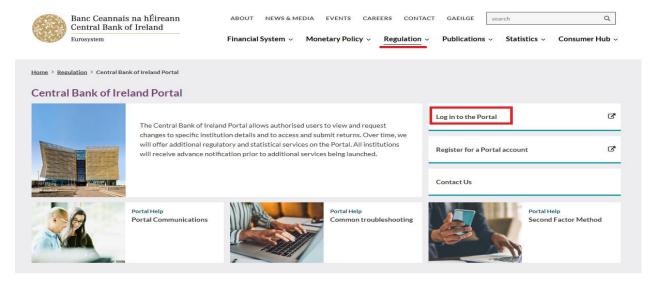
Updating Contact Details

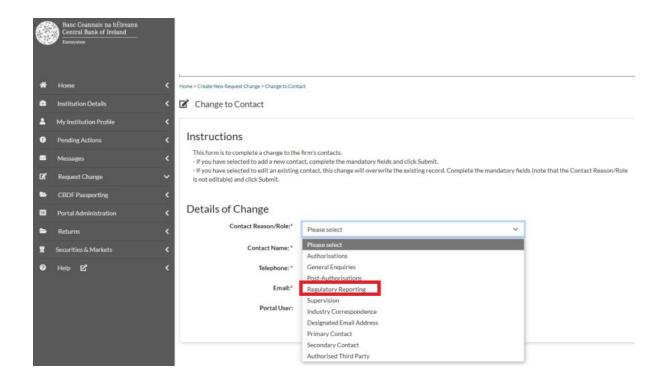
The ICCL obtains up to two email addresses from your supervisory authority. Therefore, to update the contact email details for your firm, you must contact your supervisory authority.

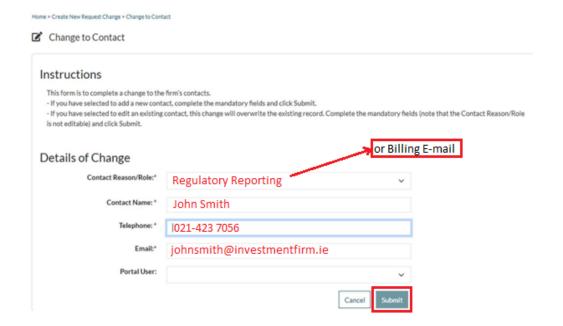
• If your supervisory authority is the **Central Bank of Ireland**, you will need to update your firm's details via the Central Bank's **Portal**: https://www.centralbank.ie/regulation/central-bank-portal

Steps to Update Your Email Address via the Central Bank Portal:

- 1. Log in to the **Central Bank Portal** using the link above.
- 2. Navigate to Create New Request Change > Change to Contact.
- 3. In the drop-down menu, populate the email details for each of the relevant **Contact Reason/Role**:
 - Regulatory Reporting
 - Billing







If you have any queries regarding accessing the portal, you can contact portalsupport@centralbank.ie.

Benefits of Direct Debit and e-Invoicing

- Lower your annual ICCL levy costs;
- Your ICCL levy is paid on time and you will avoid penalty interest (15% p.a.) arising from late payment;
- Reduce administration costs and time;
- You will receive all ICCL correspondence direct to your email;
- Your firm will be compliant with the Investor Compensation Act, 1998;
- You can control how you make payment and receive correspondence;
- E-invoicing is environmentally friendly.