

7 Template to assist with the generation of focussed responses

Name of Respondent Firm/ Body/Organisation:				
Question No.	Question	Yes / No	Comment	Paragraphs no.'s referenced in your response:
1	Do you agree with the target Cascade Capacity for Fund A?		No view.	
2	Do you agree with the target Cascade Mix for Fund A?		No view.	
3	Do you agree with the target Cascade Capacity for Fund B?		No view.	
4	Do you agree with the target Cascade Mix for Fund B?		No view.	

Name of Respondent Firm/ Body/Organisation:				
Question No.	Question	Yes / No	Comment	Paragraphs no.'s referenced in your response:
5	Do you support the continued placement of Excess of Loss Insurance for Fund A at the current level of €100 million above an excess of €15 million?		No view.	
6	Do you support the continued placement of Excess of Loss Insurance for Fund B at the current level of €10 million above an excess of €15 million?		No view.	
7	Do you support the current Inter-fund borrowing arrangements?		No view.	
8	Do you support external borrowing to supplement the cascade capacity?		No view.	

Name of Respondent Firm/ Body/Organisation:				
Question No.	Question	Yes / No	Comment	Paragraphs no.'s referenced in your response:
9	Do you support the proposed quantum of borrowing?		No view.	
10	Do you support the penalisation of Fund A participant firms that continue to pay by cheque?		<p>We believe this will encourage participants to use the direct debit system which will in turn streamline the process and reduce administration costs. Ultimately this will then reduce such costs for the scheme's participants.</p> <p>Some institutions pay via electronic transfer but believe it is unfair to apply a 5% surcharge to firms paying via cheque.</p>	Para: 46
11	Do you support the penalisation of Fund B participant firms that do not avail of the efficient Direct Debit collection method?	Yes	We believe using the direct debit system will streamline the process and reduce administration costs. Ultimately this will then reduce such costs for the scheme's participants.	Para: 46

12	Do you believe the assumptions set out in paragraph 66 are reasonable? – Please state your reasons.	No	In the main we are happy with the assumptions with the exception of the 5th bullet, this is a very small amount of change over a three year period (less than 5%) and we believe there is likely to be a greater change than that.	Para: 66
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Name of Respondent Firm/ Body/Organisation:				
Question No.	Question	Yes / No	Comment	Paragraphs no.'s referenced in your response:
13	Do you support the implementation of Proposal A:1 or A:2?	Yes	<p>We support Proposal A2 as it puts a higher charge on the higher risk participants of Fund A. Those more at risk should pay a higher fee as they are more likely to trigger a compensation event.</p> <p>Ex-ante levies will increase by 10% for firms that are subject to the Central Bank's Client Asset Regulations ("CAR").</p>	Para: 66
14	Do you believe the assumptions set out in paragraph 76 are reasonable? – Please state your reasons.	No	In the main we are happy with the assumptions with the exception of the 3rd bullet, similar to the assumptions covered by Q12, this is a very small amount of change over a three year period (less than 5%) and we believe there is likely to be a greater change than that.	Para: 76
15	Do you support the implementation of Proposal B:1 or B:2?		We have no view on this question.	

