



The Investor Compensation Company DAC  
c/o Central Bank of Ireland  
New Wapping Street  
North Wall Quay  
Dublin 1

Mr Diarmuid Kelly  
Chief Executive Officer  
Brokers Ireland  
87 Merrion Square  
Dublin 2

16 May 2022

**Re: Investor Compensation Company DAC (the “ICCL”) Consultation Paper – Funding the Investor Compensation Scheme**

Dear Mr Kelly,

I am writing to you in connection with the submission made by Brokers Ireland to the ICCL’s Funding Consultation Paper – Funding the Investor Compensation Scheme. The ICCL has considered and taken note of the comments made by Brokers Ireland, and, the ICCL welcomes the support of Brokers Ireland for proposal B1 as set out in that document.

The ICCL has now completed its review and finalised new Funding Arrangements for the three-year period commencing 1 August 2022. I am pleased to advise you that the new Funding Arrangements are reflective of the details as set out in proposal B1, including the continued reduced levy rate for Fund B participant firms.

The Funding Arrangements document will be available from the publication section of our website [www.investorcompensation.ie](http://www.investorcompensation.ie) with effect from 18 May 2022 and we will notify all participant firms of the publication directly.

The ICCL would also like to thank Brokers Ireland for its contribution to the Funding Consultation review process.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Michael Fagan', with a horizontal line extending to the right.

Michael Fagan  
Chief Operations Officer